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## Kanthal and Rath announce strategic partnership to expand sustainable industrial heating technology offerings

Kanthal and Rath, both global leaders in their respective field – Kanthal in industrial electric heating technology, and Rath in high temperature refractory products – today announced a strategic partnership to expand their combined offering in industrial heating technology. Through close collaboration, their offerings will enable industries, such as steel and petrochemical, to make the green shift.

The partnership brings together the complementary strengths of both companies, creating the broadest range of sustainable industrial heating solutions on the market. Kanthal's expertise in heating elements and systems combined with Rath's premium insulation and refractory products will provide customers with a unique combined offering for their industrial heating needs.

"We are thrilled to partner with Rath to further expand our offerings in industrial heating technology enabling societies and industries to make the green shift. In this era of electrification, this partnership will provide our customers with a broader range of innovative solutions that will enable them to optimize their operations and achieve their sustainability goals," said Robert Stål, President of Kanthal. "Together, we can leverage our collective expertise to deliver greater value to our customers and help them thrive in a rapidly evolving market."

"For quite some time, we have been focusing on sustainability in all our activities – be it when it comes to developing energy-saving refractory products or, more specifically, refractory materials that can be used to line electrically heated furnaces. With the latter, we will – together with our strategic partner Kanthal – enable customers' shift towards fossil-fuel free production", said Andreas Pfneiszl, CFO/CSO of Rath.

Through closer collaboration in developing new technologies and solutions, the partnership will leverage both companies' existing and future co-developed offerings to enable the technology shift that industries such as steel and petrochemical are facing. The companies' joint go-to-market model will offer their customers a comprehensive portfolio of products and services, providing greater value and convenience to their clients.

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## **About Kanthal:**

Kanthal is an Alleima company and a world-leading brand for products and services in the areas of industrial heating technology and resistance material. The company develops innovative solutions in creative partnerships with its customers, and with a strong commitment to reduce the environmental impact. With skilled people and pioneering technology, Kanthal supports some of the world's biggest and most exciting projects. For more information, visit <a href="https://www.kanthal.com">www.kanthal.com</a>.

## **About Rath**

The renowned refractory expert RATH has specialized in refractory technology for more than 130 years and manufactures a wide range of innovative, premium refractory products for application temperatures up to 1800 °C. A strong focus is placed on the development of energy-saving products. In addition to supplying standard materials, RATH provides support in the form of complete solutions and a comprehensive range of services – from planning, assembly and site supervision to maintenance and repair. For more information, visit <a href="https://www.rath-group.com">www.rath-group.com</a>.



Robert Stål, President of Kanthal



Andreas Pfneiszl, CFO/CSO of Rath Group



Andreas Pfneiszl, CFO/CSO of Rath Group and Robert Stål, President of Kanthal after signing the contract for the partnership.



The core team that worked on the contract, from left to right: Limin Liang, Strategic Business Developer, Kanthal

Alexander Jüttner, Head of Sales Ceramics & Special Furnaces, Rath Group

Andreas Pfneiszl, CFO/CSO, Rath Group Robert Stål, President, Kanthal Maria Lorenzson, Director of Business Strategy and Marketing, Kanthal Daniel Flodström, Legal Counsel, Alleima